

Roll No. ....

**57542**

**BBA 5th Semester (N. S.) 2014-17  
Examination – November, 2017**

**COMPANY LAW**

Paper : BBAN-502

*Time : Three Hours ]*

*[ Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

*Note : All question of Section 'A' are compulsory. Attempt any **four** questions from Section 'B' selecting at least **one** question from each Unit.*

**SECTION – A**

1. Write short note on the following :

- (i) What is meant by 'mis-statement' in a prospectus?
- (ii) What is 'statutory meeting'?
- (iii) Duties of a company auditor.
- (iv) Borrowing powers of a company.

(v) What do you mean by the term 'Mismanagement'?

(vi) Powers of liquidator.

(vii) Qualification of board of directors.

(viii) Define the purpose of Articles of Association.

## SECTION - B

### UNIT - I

2. "A company is an artificial person created by law with a perpetual succession and a common seal." Explain this statement and discuss the basic features on a company.
3. What do you mean by Memorandum of Association ? "The doctrine of ultra-vires is a illusory protection to the shareholders and a pitfall for third parties". Explain with suitable examples.

### UNIT - II

4. (a) What is share capital ? Explain the different types of share capital.
- (b) What is the difference between share and stock ? Discuss with suitable examples.

5. What is a 'debenture' ? What are the different kinds of debentures ? What is the difference between a shareholder and a debenture holder ?

#### UNIT – III

6. Define the term 'Director'. What is the legal position of directors in a company ? Are they liable for their acts to third parties ?
7. What are the various kinds of meetings of a company ? Discuss the requisites of a valid general meeting.

#### UNIT – IV

8. What do you mean by the term oppression as used in section 397 ? State the provisions of Companies Act, 1956 for prevention of oppression in a company.
9. What do you mean by winding up of a company ? What are the various modes of winding up ?

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