Roll No.

57534

B.B.A. 4th Semester (N.S.) 2014-2017

Examination-May, 2017

Business Laws

Paper-BBAN-404

Time: 3 hours

Max. Marks: 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note: Attempt five questions in all. Section-A

is **compulsory**. Attempt **four** more questions selecting **one** question from each unit in section-B.

SECTION-A

1. Short answer questions:

 $[2 \times 8 = 16]$

57534-3600-(P-4)(Q-9)(17) (1)

[Turn Over

- (a) Give difference between contract and agreement.
- (b) Give two examples of void agreements.
- (c) What do you mean by contract of guarantee?
- (d) What is bailment?
- (e) What is the relationship between agent and principal?
- (f) Who is unpaid seller?
- (g) Name the types of negotiable instrument.
- (h) Give the objectives of RTI Act.

SECTION-B

UNIT-I

2. What do you mean by contract? Explain the essentials of a valid contract in brief.

3. Discuss the different modes of discharge of contract. Explain with example. [16]

UNIT-II

- 4. Distinguish between bailment and pledge.
 Explain the rights and duties of pledger and pledgee.
 [16]
- 5. What is contract of guarantee? Discuss kinds of guarantees. [16]

UNIT-III

- 6. Define contract of agency. Discuss different ways through which contract of agency can be created.
 [16]
- 7. Define the term condition and warranty.

 Explain various implied conditions under the provisions of Sales of Goods Act, 1930.

[16]

UNIT-IV

- 8. Give meaning and essential elements of a negotiable instrument. Explain provisions relating to negotiation of negotiable instrument. [16]
- 9. What is the purpose of RTI Act, 2005?

 Explain the information which are exempted from disclosure. [16]