

Unit-IV

8. Discuss the modern theory of distribution and its relevance in micro economics.
9. What are the characteristics of various factors of production ?

Roll No.

57506

B.B.A. 1st Sem. (N.S.) 2014-17

Examination- November, 2016

Micro Economics for Business Decisions

Paper-BBAN-106

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : All questions are compulsory in Section-

- A. From Section-B, attempt four more questions **one** from each unit. All questions carry equal marks.

Section-A

1. Explain in brief:
(a) Competitive equilibrium

(b) Law of demand

(c) Laws of return

(d) Revenue curves

(e) Production functions

(f) Equilibrium of the firm

(g) Marginal productivity

(h) What is rent ?

Unit-II

4. Explain the interrelationship between short run and long run cost curves.

5. Differentiate between internal and external economies of scale.

6. What are the aspects of non-price competition ?

7. Discuss the nature and importance of oligopolistic behaviour.

Section-B

Unit-I

2. Explain the determinants of demand and law of demand.

3. Discuss the concept of elasticity of supply.

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