

Roll No.

57003

**B.B.A. (Re-appear) 1st Semester
(Old) 2011-14**

**Examination- November, 2016
Financial Accounting**

Paper-BBA-103

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Section-A contains eight short answer questions & is compulsory. Section-B contains eight questions (two from each unit). Attempt four questions selecting one question from each unit.

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Section-A

1. (a) Define accounting.
- (b) What is trial balance ?
- (c) What are non-recurring expenses in a consignment ?
- (d) Explain joint bank account.
- (e) Explain the meaning of 'Donation' of a non-profit organization ?
- (f) What is capital expenditure ?
- (g) Define depreciation.
- (h) What are suspense accounts ?

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(2)

Section-B

Unit-1

2. Explain various concepts & conventions of accounting ?
3. Prepare trial balance of Sh. Chand as on 31st March, 2016 from the following balances :

Name of Accounts	₹	Name of accounts	₹
Opening stock	20,000	Furniture	6,000
Purchases	85,000	Machinery	62,000
Purchases Return	5,000	Debtors	36,000
Sales Returns	6,200	Creditors	12,750
Sales	1,60,000	B/R	4,600
Rent	1,200	B/P	2,500
Salaries	5,700	Cash in hand	5,220
Advertisement	880	Bank overdraft	10,000
Commission received	1,440	Int. on overdraft	1,800
Discount Cr.	710	Capital	50,000
		Drawings	7,800

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Unit-II

4. Discuss the various methods of depreciation with example.

5. From the following trial balance, you are required to prepare Trading & Profit & Loss A/c of Sh. Ram for the year ending 31-12-

2016 and a Balance Sheet as at that date :

	₹		₹
Opening stock	25,000	Sales	7,00,000
Furniture	16,000	Creditors	60,000
Purchases	5,55,300	Bank overdraft	50,000
Carriage inwards	4,700	Prov. for Bad & Doubtful debts.	2,100
Bad Debts	1,800	Discount	500
Wages	52,000	Capital	2,00,000
Debtors	80,000	Purchase Returns	20,000

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Sales Return	15,000	
Rent	22,000	
Misc. Expenses	3,400	
Salaries	60,000	
Cash	8,900	
Drawings	14,000	
Buildings	1,60,000	
Advertising	10,000	
Int. on Overdraft	4,500	
	10,32,600	10,32,600

Adjustments :

- (a) Closing stock is valued at ₹36,000.
- (b) Rent is paid ₹2,000 per month
- (c) Salaries ₹8,000 & Int. on Bank overdraft ₹2,500 is outstanding.

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(d) Private purchases amounting to ₹5,000 have been debited to purchases account.

(e) Make a provision for bad & doubtful debts at 5% on debtors.

(f) A new sign board costing ₹4000 is included in advertising.

(g) Depreciate furniture & fittings by 10%

Unit-III

6. What are rectifying entries ? How would you rectify one sided & two sided errors ?

7. Differentiate between Receipts and Payment Account and Income and expenditure Account.

Unit-IV

8. Write a note on 'Hire Purchase' System.

9. Write the difference between :

(a) Consignment & Sales

(b) Del-Credere Commission and

(c) Normal and Abnormal Loss.