

Roll No. ....

**12051**

**MBA 2 Year 3rd Semester (CBCS)**

**Examination – December, 2017**

**INTERNATIONAL TRADE THEORY AND PRACTICE**

**Paper : 16IMG23G12**

*Time : Three Hours ]*

*[ Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper.*

*No complaint in this regard, will be entertained after examination.*

*Note : Section-A contains eight short answer type questions of two marks each and is compulsory. Section-B attempt four questions, selecting one from each Unit. All questions carry equal marks.*

**SECTION – A**

1. Write a short notes on the following :

- (a) Globalization
- (b) International Trade

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- (c) Tariff
  - (d) Economic Integration
  - (e) Exhibition
  - (f) Commercial intelligence
  - (g) Exporters schemes
  - (h) Dumping
5. Explain the different forms and levels of economic integration and also discuss the repercussions of regional economic grouping on the strategy of international marketers.

### UNIT – III

6. Discuss the components and features of international trade policy.

7. Explain the rationale and working of free trade zones.

### UNIT – IV

8. Discuss the impact of WTO provisions on trade policy.

9. Explain the recent trends in India's foreign trade.

### SECTION – B

#### UNIT – I

2. Explain the nature, scope and importance of trade in world economy.

3. Discuss the significance of conceptual understanding of trade theory for IB manager.

#### UNIT – II

4. What is Tariff ? And also discuss the classification, economic effects and retaliation of tariff.